



**Starting a Hedge Fund:**  
**Guide for Emerging Managers**



**AFFINITY**  
FUND SERVICES LLC

**Presented by:**

**Amy Zhang, CPA**

Managing Member

Affinity Fund Services LLC

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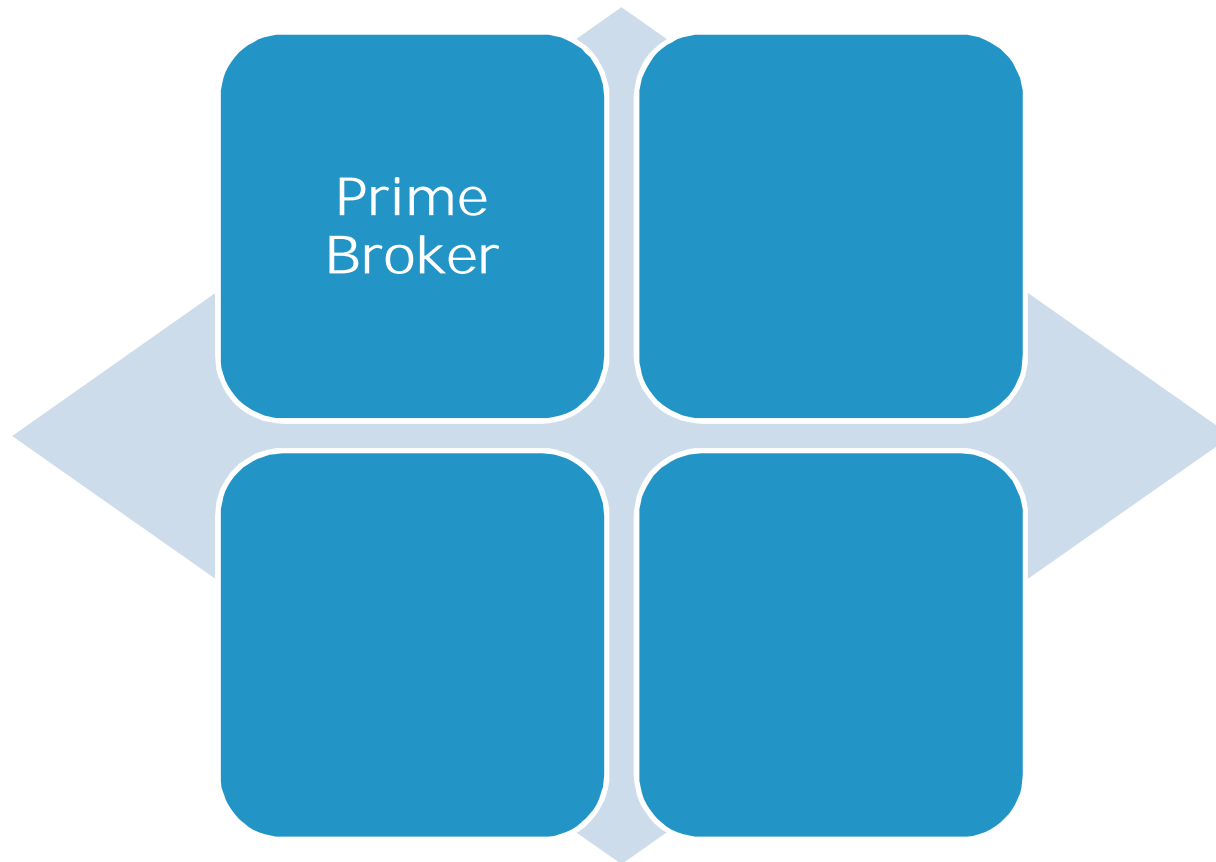


# Agenda – Video III

- Key service providers
- How to select your service providers
- Costs of starting and running a hedge fund

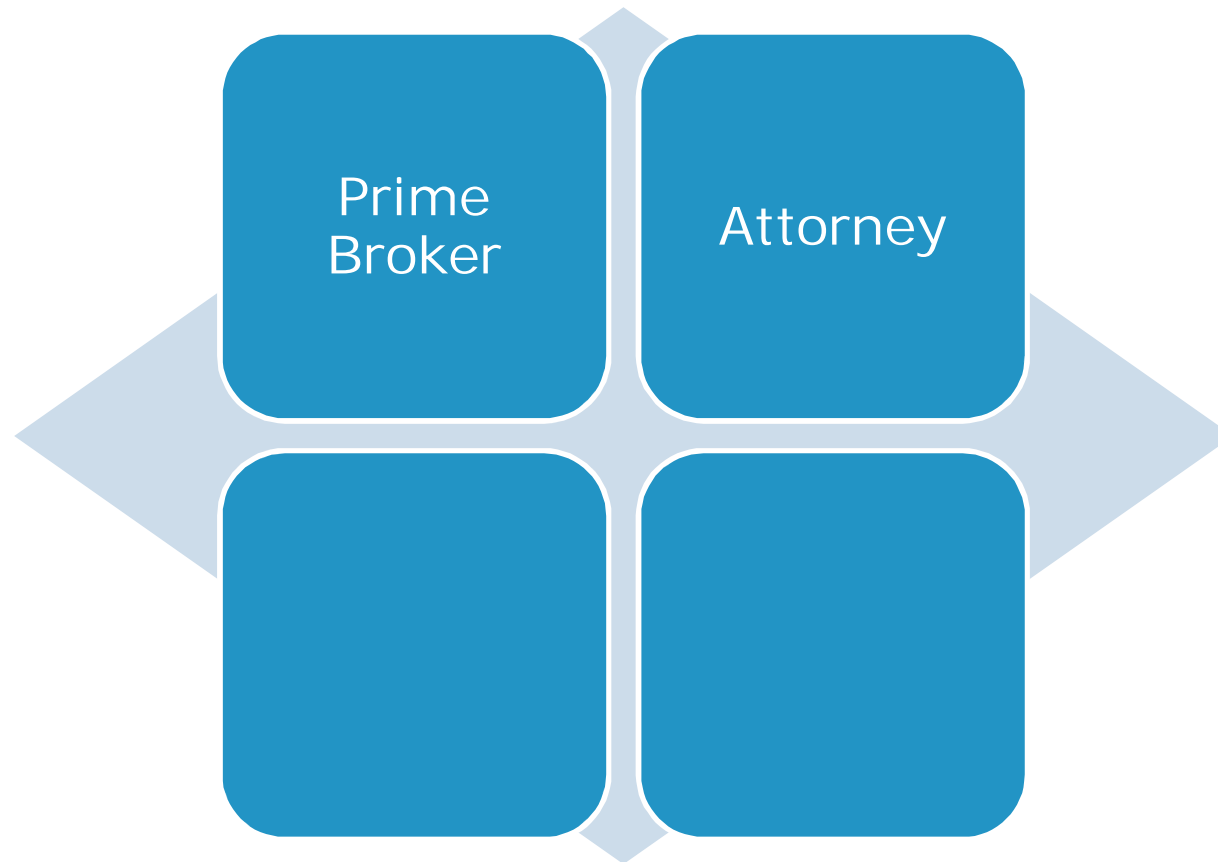


# Key Service Providers



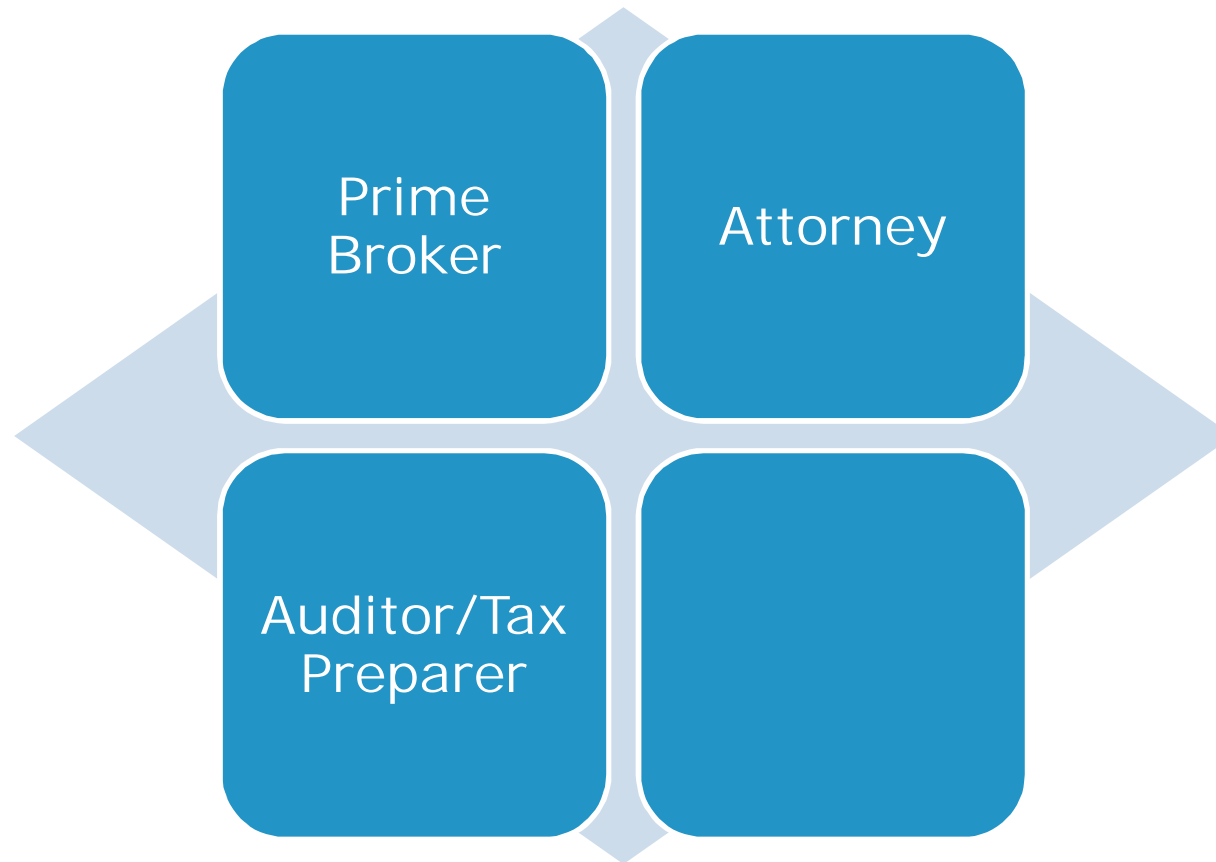


# Key Service Providers



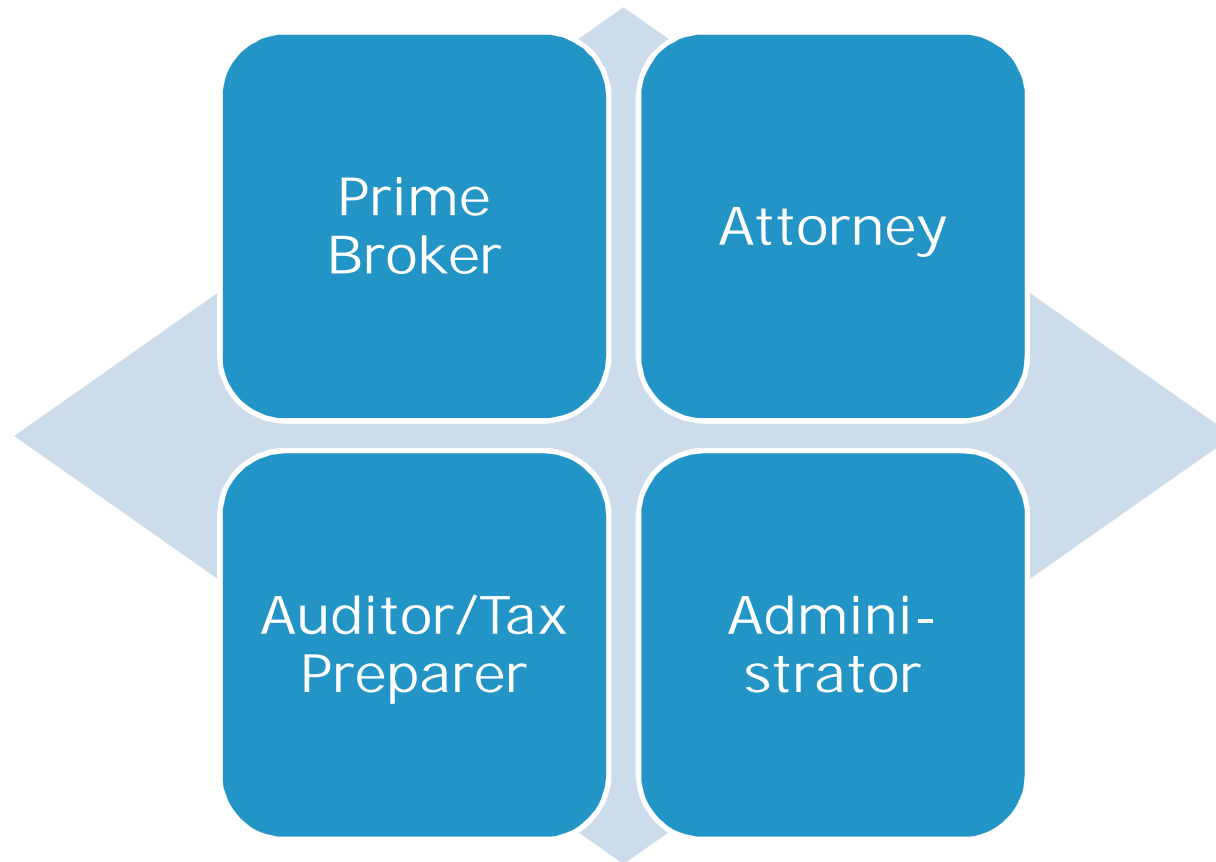


# Key Service Providers





# Key Service Providers





# Other operational issues

1. Office rental
2. Website and other IT issues
3. Research tools



# Selection Process

1. Investors
2. Investment program and products
3. Services needed
4. Costs





# Costs

## 1. Without Customization

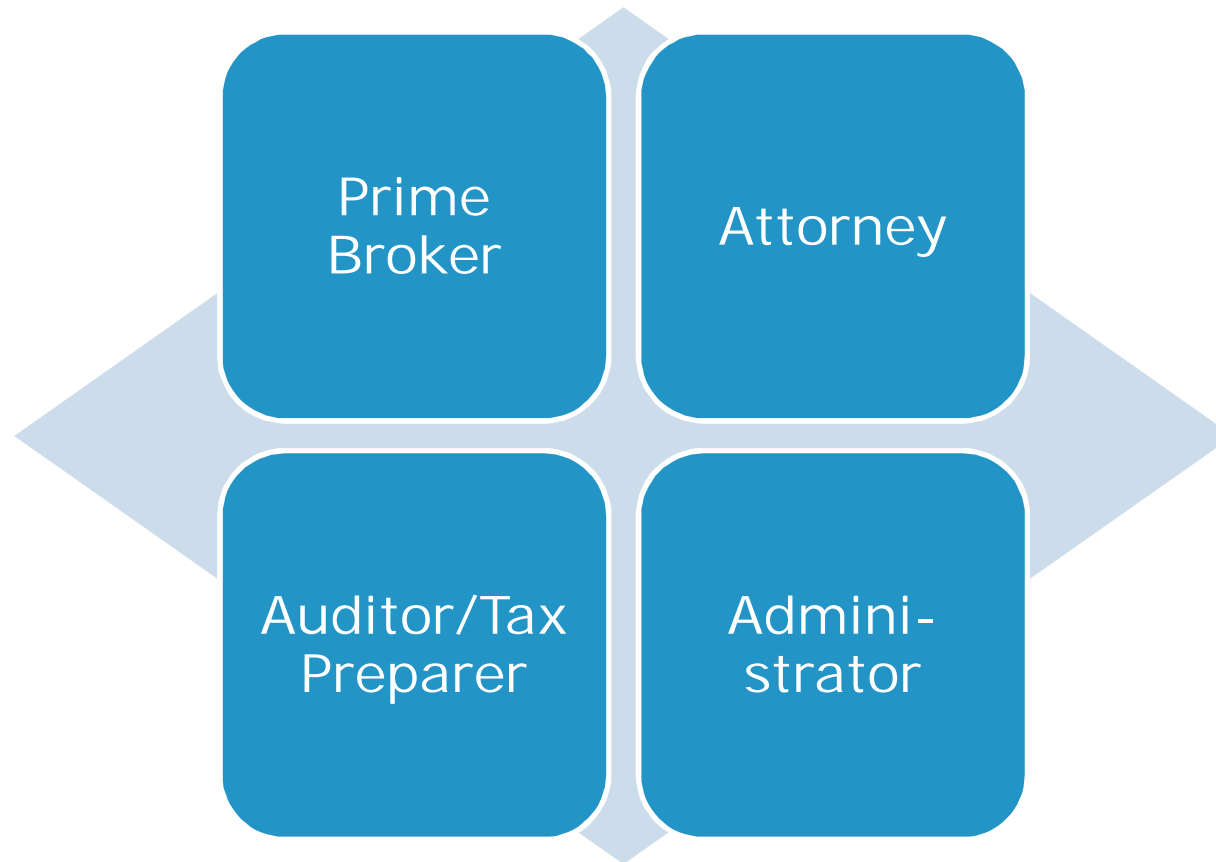
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## 2. Free consultation for customization

[www.affinitycpa.com/free\\_30\\_minutes\\_consultation](http://www.affinitycpa.com/free_30_minutes_consultation)



# Costs





# Costs





# Costs



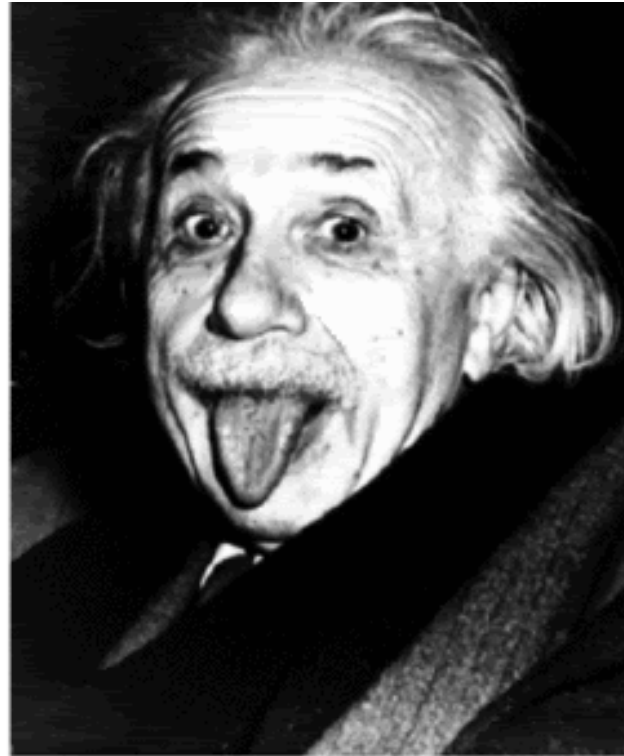


# Costs





# Costs





# Contact Us

Website [www.affinitycpa.com](http://www.affinitycpa.com)

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Phone 415 370 6208

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Email [amy@affinitycpa.com](mailto:amy@affinitycpa.com)

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# Starting and Running a Hedge Fund

## Cost differences:

1. Legal fees
2. Office rental
3. Payroll
4. Marketing
5. Research tools





# About Entrepreneurship

*“Entrepreneurship is living a few years of your life like most people won’t...*

*so you can spend the rest of your life like most people can’t...”*



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Website [www.affinitycpa.com](http://www.affinitycpa.com)

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Phone 415 370 6208

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Email [amy@affinitycpa.com](mailto:amy@affinitycpa.com)

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